

April 15, 2021

For Immediate Release

Real Estate Investment Trust Securities Issuer
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Representative: Masaki Sakagawa, Executive Director
(Securities Code: 3481)

Asset Management Company
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Notice Concerning the Election of Directors

Mitsubishi Estate Logistics REIT Investment Corporation (“MEL”) today announces that, at the MEL board of directors meeting held on April 15, 2021, a resolution was passed that proposals concerning the election of directors will be submitted to the general meeting of unitholders to be held on May 25, 2021.

The following proposals will take effect upon approval by the said general meeting of unitholders.

1. Election of Directors

(1) Election of One (1) Executive Director

Because the term of office for the Executive Director Masaki Sakagawa will expire as of the end of the said general meeting of unitholders, MEL would like to elect one (1) Executive Director (Ken Takanashi) as of May 25, 2021.

(2) Election of Two (2) Substitute Executive Director

To prepare for a potential vacancy in the position of Executive Director or a shortfall in the number of Executive Directors prescribed in applicable laws and regulations, it is proposed to elect two (2) Substitute Executive Directors (Koichi Ueno and Kazuyuki Takeda), effective May 25, 2021. In case where this proposal was approved, Koichi Ueno will be given the first priority for appointment, and Kazuyuki Takeda will be given the second priority for appointment.

(3) Election of Two (2) Supervisory Directors

Because the term of office for both of the Supervisory Directors So Saito and Akira Fukano will expire as of the end of the said general meeting of unitholders, MEL would like to elect (2) Supervisory Directors (So Saito and Akira Fukano) as of May 25, 2021.

2. Schedule of General Meeting of Unitholders

April 15, 2021 Board of directors’ approval of proposals to be submitted to the Sixth General Meeting of Unitholders

May 7, 2021 Submission of notice of convocation of the Sixth General Meeting of Unitholders (scheduled)

May 25, 2021 The Sixth General Meeting of Unitholders (scheduled)

For more information about Mitsubishi Estate Logistics REIT Investment Corporation, please visit:

<https://mel-reit.co.jp/en/>

This is the English translation of the announcement in Japanese dated April 15, 2021.

However, no assurance or warranties are given for the completeness or accuracy of this English translation.