

March 9, 2021

For Immediate Release

Real Estate Investment Trust Securities Issuer
1-6-5 Marunouchi, Chiyoda-ku, Tokyo
Mitsubishi Estate Logistics REIT Investment Corporation
Representative: Masaki Sakagawa, Executive Director
(Securities Code: 3481)

Asset Management Company
Mitsubishi Jisho Investment Advisors, Inc.
Representative: Haruhiko Araki, President & CEO
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Notice Concerning the Change of Directors and
Important Employees of Asset Management Company

Mitsubishi Estate Logistics REIT Investment Corporation today announces that its asset management company, Mitsubishi Jisho Investment Advisors, Inc. ("Asset Management Company"), has resolved at its board of directors' meeting to propose an agenda on an appointment of the new directors which will be addressed by the Asset Management Company's board at the extraordinary general shareholders' meeting to be held on March 31, 2021 and to change the important employees, as follows.

1. Newly Appointed Directors (Effective date: April 1, 2021)
Director (full-time), Ken Takanashi

2. Change of Important Employees (Effective date: April 1, 2021)

Position	New	Previous
General Manager, Logistics REIT Department (Note 1)	Ken Takanashi (Note 2)	Masaki Sakagawa

Notes:

1. Important employees specified in the Financial Instruments and Exchange Act.
2. Concurrently serves as full-time Director.

The change complies with the Financial Instrument and Exchange Law, the Building Lots and Buildings Transaction Business Law and other applicable laws and regulations. Asset Management Company will carry out all necessary notifications and other procedures.

Please refer to the APPENDIX for brief personnel history of the newly appointed director and the Asset Management Company's directors, auditors and key staff after the change.

For more information about Mitsubishi Estate Logistics REIT Investment Corporation, please visit:
<https://mel-reit.co.jp/en/>

APPENDIX
Brief Personal History of Newly Appointed Director

Position	Name	Brief Personal History	
Director (full-time)	Ken Takanashi	Apr. 1997	Mitsubishi Estate, Co., Ltd.
		Apr. 2002	Urban Development & Investment Department
		Apr. 2007	Seconded to Mitsubishi Estate Investment Advisors, Inc. Transaction Advisory Department
		Apr. 2009	Fund Management Department
		Apr. 2012	Seconded to Mitsubishi Estate New York, Inc.
		Apr. 2013	Seconded to Rockefeller Group International, Inc.
		Apr. 2015	Seconded to TA Realty LLC
		May 2017	Unit Leader, Overseas Business Planning Department, Mitsubishi Estate Co., Ltd.
		Nov. 2018	Corporate Planning Department (concurrent position)
		Apr. 2019	DX Promotion Department (concurrent position)
		Apr. 2020	New Business Creation Department (concurrent position) General Manager, Overseas Business Planning Department, Mitsubishi Jisho Residence Co., Ltd. (concurrent position)
		Apr. 2021	Seconded to Mitsubishi Estate Investment Advisors, Inc. as Director, General Manager of Logistics REIT Department (planned)

Asset Management Company's Directors, Auditors and Key Staff (Effective Date: April 1, 2021)

Position	Name
President & CEO	Haruhiko Araki
Executive Vice President In charge of Logistics REIT Department	Masaki Sakagawa
Executive Vice President	Naoki Kuwabara
Senior Executive Director	Hiroshi Shioiri
Director (full-time)	Koichi Ueno
Director (full-time)	Ken Takanashi
Director (part-time)	Shojiro Kojima
Auditor	Kojiro Yoshizu
Auditor (part-time)	Tatsuya Tsuyusaki

General Manager, Transaction Advisory Department	Hiroshi Shioiri (concurrently serve as Senior Executive Director)
General Manager, Private REIT Management Department	Takuya Yokota
General Manager, Private Fund Management Department	Toshiyuki Arai
General Manager, Logistics REIT Management Department	Ken Takanashi (concurrently serve as Director)
General Manager, Corporate Management Department	Koichi Ueno (concurrently serve as Director)
General Manager, Human Resources and General Affairs Department	Kazuyuki Takeda
General Manager, Compliance Department	Naoki Kuwabara (concurrently serve as Executive Vice President)
General Manager, Internal Audit Department	Hiroshi Mizukami