

For Immediate Release

Real Estate Investment Trust Securities Issuer  
1-6-5 Marunouchi, Chiyoda-ku, Tokyo  
Mitsubishi Estate Logistics REIT Investment Corporation  
Representative: Masaki Sakagawa, Executive Director  
(Securities Code: 3481)

Asset Management Company  
Mitsubishi Jisho Investment Advisors, Inc.  
Representative: Haruhiko Araki, President & CEO  
Contact: Masaki Sakagawa, Executive Vice  
President, General Manager, Logistics REIT  
Management Department  
TEL: +81-3-3218-0030

Notice Concerning Determination of the Number of New Investment Units  
to Be Issued through the Third-party Allotment

Mitsubishi Estate Logistics REIT Investment Corporation (“MEL”) today announced that MEL received a notification from SMBC Nikko Securities Inc., the allottee, will partially exercise its option to purchase new investment units originally scheduled to be issued through third-party allotment (the “Third-party Allotment”).

The purchase was approved at the meetings of MEL’s board of directors held on Aug. 13, 2020 and Aug. 24, 2020, respectively, with the issuance of new investment units through public offering (public offering) and the secondary offering of investment units (secondary distribution via over-allotment). The details are described below.

There are no changes to MEL’s forecasts of results which MEL announced in the press release “Notice Concerning Revisions to Forecast for the Fiscal Period Ending February 28, 2021, and Forecast for the Fiscal Period Ending August 31, 2021” dated Aug. 13, 2020 since the effect is not material.

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| (1) Number of investment units to be offered: | 1,922 units<br>(Number of units originally scheduled to be offered: 2,000 units) |
| (2) Amount to be paid in (issue amount):      | 417,236 yen per unit   |
| (3) Net proceeds:                             | 801,927,592 yen  |
| (4) Application period (Application date):    | Tuesday, Sept. 29, 2020  |
| (5) Payment date:                             | Wednesday, Sept. 30, 2020  |
| (6) Allottee:                                 | SMBC Nikko Securities Inc.   |

<Reference>

1. This issuance through the Third-party Allotment was concurrently approved at the meetings of MEL’s board of directors held on Aug. 13, 2020 and Aug. 24, 2020, with the issuance of new investment units through public offering (public offering) and the secondary offering (secondary distribution via over-allotment).

For more details of the Third-party Allotment, please refer to “Notice Concerning Issuance of New Investment Units and Secondary Offering of Investment Units” dated Aug. 13, 2020 and “Notice Concerning Determination of Pricing and Issuance of New Investment Units and Secondary Offering of Investment Units” dated Aug. 24, 2020.

2. Change in the Number of Investment Units Outstanding after the Third-party Allotment

Current number of issued investment units outstanding:	346,315 units
Number of new investment units to be issued through the Third-party Allotment:	1,922 units
Total number of issued investment units after the Third-party Allotment:	348,237 units

3. Use of Net Proceeds from the Third-party Allotment

Net proceeds from the issuance of new investment units through the Third-party Allotment (801,927,592 yen) are scheduled to be used to fund the repayment of all or a portion of the borrowings. For more details of the borrowings, please refer to “Notice Concerning Debt Financing (including “Funding to Promote SDGs” from Sumitomo Mitsui Banking Corporation and “ESG Loan for J-REIT” from MUFG Bank, Ltd.)” dated Aug. 27, 2020. The remainder of the net proceeds of the Third-party Allotment will be kept as cash on hand and be deposited with financial institutions until the time of expenditure. Such cash on hand will be utilized to fund a portion of future acquisitions of specified assets

Note: This press release has been prepared for the purpose of announcing to the public certain matters regarding to the issuance of new investment units of MEL through third-party allotment, and has not been prepared for the purpose of soliciting investment. This press release does not constitute an offer of securities in the United States of America. The securities referred to above have not been, and will not be registered under the United States Securities Act of 1933, as amended (hereinafter referred to as the “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be offered or sold, publicly or otherwise, in the United States.

 **Mitsubishi Estate Logistics REIT Investment Corporation**

(as defined in Article 2, Paragraph 1 of the Act on Investment Trusts and Investment Corporations of Japan) or a portion to repay borrowings.

For more information about Mitsubishi Estate Logistics REIT Investment Corporation, please visit:

<https://mel-reit.co.jp/en/>

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