

For Immediate Release

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Notice Concerning Acquisition of Science Based Targets (SBT) Certification

Mitsubishi Estate Logistics REIT Investment Corporation (“MEL”) announced that MEL has received Science Based Targets (“SBT”) Certification Regarding MEL’s greenhouse gas (“GHG”) emission reduction targets, as outlined below:

1. Overview of SBT Certification

SBT is GHG emission reduction targets based on scientific evidence certified by “Science Based Targets initiative (SBTi)”, which is an international initiative jointly run by CDP, United Nations Global Compact (UNGC), World Resources Institute (WRI) and World Wide Fund for Nature (WWF). In SBT, GHG emission levels set by Paris Agreement (which aims to curb global temperature rise to well-below 2°C above pre-industrial levels and pursuing effort to limit warming to 1.5°C) is required.



2. Overview of Acquisition of SBT Certification

As a strategy based on the TCFD recommendations, MEL has formulated roadmap for reducing GHG emissions. While clearly stating its goal of net-zero GHG emissions by FY2050 in this roadmap, MEL established new KPI as set forth below to achieve science-based emission reductions and this KPI has been certified for SBT (Near-Term Targets).

Scope of coverage	Base year	Target year	GHG emission reduction targets
Scope1+2	FY 2021	FY 2030	42% reduction

3. MEL's ESG Initiatives

MEL is committed to endeavoring to enhance consideration towards the environment, social contributions and corporate governance to improve the sustainability of society. We recognize that this is an important social responsibility for a listed enterprise to assume, and also believe that it is essential for maximizing our unitholder value.

To put our commitment into practice based on the above recognition MEL strives to invest in environmentally friendly logistics facilities and will continue to focus on maximizing the energy efficiency of our properties, as well as contribution actions to the local communities.

For more information about MEL's ESG initiatives, please visit:

<https://mel-reit.co.jp/en/esg/index.html>

For more information about MEL, please visit:

<https://mel-reit.co.jp/en/>

This is the English translation of the announcement in Japanese dated June 5, 2023.

However, no assurance or warranties are given for the completeness or accuracy of this English translation.