

For Immediate Release

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Notice Concerning Acquisition of SBTi Certification (Net-Zero)

Mitsubishi Estate Logistics REIT Investment Corporation (“MEL”) announced that MEL has received Science Based Targets initiative (“SBTi”) Certification regarding MEL’s greenhouse gas (“GHG”) emission reduction targets, as outlined below:

1. Overview of SBTi

SBTi is an international initiative jointly run by CDP, United Nations Global Compact (UNGC), World Resources Institute (WRI) and World Wide Fund for Nature (WWF). SBTi verifies and certifies whether the company’s goals meet GHG emission levels set by Paris Agreement (which aims to curb global temperature rise to well-below 2°C above pre-industrial levels and pursuing effort to limit warming to 1.5°C).



2. Overview of Acquisition of SBTi Certification

As a strategy based on the TCFD recommendations, MEL has formulated roadmap for reducing GHG emissions. MEL already has acquired SBTi Certification (Near-Term) regarding our GHG emission reduction target of Scope 1 and 2 by 2030. In addition, our GHG emission reduction targets including our whole Value Chain by 2050 have newly been certified for SBTi (Net-Zero) as that are based on scientific evidence.

Details of our GHG reduction targets are below.

Target	Scope of coverage	Base year	Target year	GHG emission reduction targets
Near-Term	Scope1+2	FY 2021	FY 2030	42% reduction
Net-Zero (At this time)	Scope1+2+3	FY 2021	FY 2050	Net-Zero (90% or more reduction)

3. MEL's ESG Initiatives

MEL is committed to endeavoring to enhance consideration towards the environment, social contributions and corporate governance to improve the sustainability of society. We recognize that this is an important social responsibility for a listed enterprise to assume, and also believe that it is essential for maximizing our unitholder value.

To put our commitment into practice based on the above recognition MEL strives to invest in environmentally friendly logistics facilities and will continue to focus on maximizing the energy efficiency of our properties, as well as contribution actions to the local communities.

This is the English translation of original Japanese documents and is provided solely for information purposes. If there are any discrepancies between the translation and the Japanese original, the latter shall prevail.

For more information about MEL's ESG initiatives, please visit:

<https://mel-reit.co.jp/en/esg/index.html>

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